

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Balance Sheet

9/30/2022

Assets

CASH

1010 - ALLIANCE OPERATING CHECKING 015	\$219,224.48
1010.01 - ALLIANCE MASTER OP ICS-845	\$150,222.57
1011 - ALLIANCE CANYONS OP 863	\$4,705.49
1011.5 - ALLIANCE CANYONS ICS-616	\$31,764.97
1012 - ALLIANCE CHACO OP 871	\$3,748.53
1012.5 - ALLIANCE CHACO ICS-017	\$10,003.06
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$21,230.12
1013.5 - ALLIANCE DESERT MOUNTAIN ICS-111	\$20,008.09
1014 - ALLIANCE ENCLAVE OP 897	\$3,566.75
1014.5 - ALLIANCE ENCLAVE ICS-251	\$18,505.69
1015 - ALLIANCE TRILLIUM OP 913	\$6,338.99
1015.5 - ALLIANCE TRILLIUM ICS-943	\$69,544.51
1016 - ALLIANCE WILDERNESS CMPD OP 921	\$4,895.98
1016.5 - ALLIANCE WILDERNESS CMPD ICS-247	\$16,259.12
1017 - ALLIANCE LEGENDS OP 905	\$2,230.91
1017.5 - ALLIANCE LEGENDS ICS-721	\$15,754.39
1018 - ALLIANCE WILDERNESS CAÑON OP 363	\$2,818.49
1018.5 - ALLIANCE WILDERNESS CANON ICS-585	\$10,503.41
1019 - ALLIANCE DEBIT CARD-308	\$4,000.00
1020 - ALLIANCE CONSTRUCTION CHECKING-098	\$40,551.27
1060 - ALLIANCE MASTER RESERVE MM-179	\$145,244.32
1061.1 - ALLIANCE CANYONS RESERVE MM-644	\$5,466.69
1061.2 - ALLIANCE CANYONS RESERVE ICS-771	\$100,138.55
1061.3 - ALLIANCE CANYONS RES CDARS-519(3/30/23)1.24% \$70k	\$70,004.76
1061.4 - ALLIANCE CANYONS RES CDARS-497(09/28/23)1.74% \$35k	\$35,003.34
1062.1 - ALLIANCE CHACO RESERVE MM-092	\$3,581.86
1062.2 - ALLIANCE CHACO RESERVE ICS-049	\$67,538.79
1063.1 - ALLIANCE DESERT MTN RESERVE MM-946	\$17,752.61
1063.2 - ALLIANCE DESERT MTN RESERVE ICS-624	\$135,164.87
1063.3 - ALLIANCE DESERT MTN RES CDARS-535(3/30/23)1.24% \$70k	\$70,004.76
1063.4 - ALLIANCE DESERT MTN RES CDARS-543(09/28/23)1.74% \$35k	\$35,003.34

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1064.1 - ALLIANCE ENCLAVE RESERVE MM-042	\$5,147.82
1064.2 - ALLIANCE ENCLAVE RESERVE ICS-199	\$53,036.58
1065.1 - ALLIANCE TRILLIUM RESERVE MM-325	\$5,047.86
1065.2 - ALLIANCE TRILLIUM RESERVE ICS-010	\$134,138.17
1065.3 - ALLIANCE TRILLIUM RES CDARS-349(3/30/23)1.24% \$50k	\$50,003.40
1065.4 - ALLIANCE TRILLIUM RES CDARS-411(9/28/23)1.74% \$10k	\$10,000.95
1066.1 - ALLIANCE WILDERNESS CMPD RESERVE MM-841	\$3,876.13
1066.2 - ALLIANCE WILDERNESS CMPD RES ICS-112	\$53,073.08
1066.3 - ALLIANCE WILDERNESS CMPD RES CDARS-454(3/30/23) 1.24% \$40k	\$40,002.72
1066.4 - ALLIANCE WILDERNESS CMPD RES CDARS-489(9/29/22) 1.74% \$20k	\$20,001.91
1067.1 - ALLIANCE LEGENDS RESERVE MM-481	\$3,557.74
1067.2 - ALLIANCE LEGENDS RESERVE ICS-422	\$69,087.25
1067.3 - ALLIANCE LEGENDS RES CDARS-551(3/30/23)1.25% \$36k	\$36,002.45
1067.4 - ALLIANCE LEGENDS RES CDARS-578(9/28/23)1.74% \$18k	\$18,001.72
1068.1 - ALLIANCE WILDERNESS CANON RESERVE MM-636	\$5,074.00
1068.2 - ALLIANCE WILDERNESS CANON RES ICS-885	\$14,004.08
1069.1 - ALLIANCE ARROYO RESERVE MM-892	\$2,795.76
1069.2 - ALLIANCE ARROYO RESERVE ICS-574	\$105,076.37
<u>CASH Total</u>	<u>\$1,968,708.70</u>
 <u>ACCOUNTS RECEIVABLE</u>	
1200 - A/R ASSESSMENTS	\$16,401.73
1280 - A/R OTHER	\$5,106.37
<u>ACCOUNTS RECEIVABLE Total</u>	<u>\$21,508.10</u>
 <u>OTHER ASSETS</u>	
1295 - A/R ALTEZZA	\$91,152.55
1600 - PREPAID EXPENSE	\$1,189.74
1610 - PREPAID INSURANCE	\$21,351.16
<u>OTHER ASSETS Total</u>	<u>\$113,693.45</u>
 <i>Assets Total</i>	 \$2,103,910.25

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9/30/2022

Liabilities and Equity

LIABILITIES

2100 - PREPAID OWNER ASSESSMENTS	\$162,311.02
2155 - DEFERRED REVENUE-ALTEZZA	\$68,364.45
2200 - ACCOUNTS PAYABLE	\$168,257.17
2225 - PRIOR OWNER REFUND LIABILITY	\$597.06
2250 - ACCRUED EXPENSES	\$61,798.82
2400 - CONSTRUCTION DEPOSIT PAYABLE	\$40,551.27
2500 - TRANSFER/DISC PAYABLE	\$368.31

LIABILITIES Total

\$502,248.10

Retained Earnings

\$1,633,787.13

Net Income

(\$32,124.98)

Liabilities & Equity Total

\$2,103,910.25

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement

9/1/2022 - 9/30/2022

	9/1/2022 - 9/30/2022	Year To Date
Income		
<u>INCOME</u>		
4100 - HOMEOWNER ASSESSMENTS	\$133,227.00	\$399,681.00
4200 - COST SHARING - ALTEZZA	\$7,596.05	\$22,788.10
4310 - ASSESSMENT INTEREST	\$141.05	\$596.14
4330 - ASSESSMENT LATE FEES	\$0.00	\$200.00
4350 - LEGAL/COLLECTION FEES	\$0.00	\$1,854.42
4550 - GATE REMOTES	\$79.00	\$79.00
4600 - INTEREST INCOME	\$69.13	\$236.19
4800 - PENALTIES/FINES	\$200.00	\$200.00
<u>Total INCOME</u>	<u>\$141,312.23</u>	<u>\$425,634.85</u>
 <u>TRANSFER BETWEEN FUNDS</u>		
8900 - TRANSFER TO RESERVES	\$0.00	(\$71,375.00)
8905 - ADDITIONAL RESERVE TRANSFER	(\$20,000.00)	(\$20,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$20,000.00)</u>	<u>(\$91,375.00)</u>
 <i>Total Income</i>	 \$121,312.23	 \$334,259.85
 Expense		
<u>ADMINISTRATIVE</u>		
5150 - ADMINISTRATIVE SUPPORT PR	\$6,818.95	\$20,919.73
5400 - INSURANCE	\$2,668.95	\$8,031.85
5530 - LIEN/COLLECTION COSTS	(\$105.00)	\$115.00
5625 - OPERATIONAL SUPPORT	\$424.30	\$2,133.87
5650 - BOARD/VOTING MEMBER MEETINGS	\$239.70	\$1,901.35
5800 - OFFICE EXPENSE	\$5,258.60	\$6,440.42
5820 - PRINTING	(\$291.39)	\$0.00
5840 - MAILINGS	(\$21.12)	\$0.00
5850 - BILLING STATEMENTS	(\$2,369.32)	\$0.00
<u>Total ADMINISTRATIVE</u>	<u>\$12,623.67</u>	<u>\$39,542.22</u>
 <u>COMMON AREA</u>		
6450 - POOL SERVICE	(\$71.20)	\$6,478.96
6455 - POOL REPAIRS & MAINTENANCE	\$0.00	\$900.75
6460 - POOL SUPPLIES	\$458.64	\$1,728.29
6470 - POOL JANITORIAL	\$0.00	\$0.00
<u>Total COMMON AREA</u>	<u>\$387.44</u>	<u>\$9,108.00</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement

9/1/2022 - 9/30/2022

	9/1/2022 - 9/30/2022	Year To Date
<u>LANDSCAPE</u>		
6300 - LANDSCAPE MAINTENANCE	\$38,323.65	\$92,911.93
6305 - LANDSCAPE CONSULTANT	\$17.54	\$9,805.04
6310 - LANDSCAPE REPLACEMENT	\$3,199.02	\$8,544.50
6330 - LANDSCAPE OTHER	\$1,675.49	\$1,675.49
6360 - IRRIGATION REPAIR & MAINTENANCE	\$2,054.51	\$14,718.83
6370 - PET CLEANUP	\$6,055.31	\$11,315.22
6380 - TRAIL MAINTENANCE	\$898.17	\$1,982.44
6395 - LANDSCAPE PROJECTS - MASTER PLAN	\$0.00	\$9,277.25
<u>Total LANDSCAPE</u>	<u>\$52,223.69</u>	<u>\$150,230.70</u>
<u>MAINTENANCE</u>		
6100 - GATE & GUARDHOUSE MAINTENANCE	\$355.45	\$1,725.25
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$296.65
6600 - SNOW REMOVAL	\$3,282.64	\$3,282.64
6700 - PEST CONTROL	\$0.00	\$0.00
<u>Total MAINTENANCE</u>	<u>\$3,638.09</u>	<u>\$5,304.54</u>
<u>PROFESSIONAL FEES</u>		
5100 - ACCOUNTING/TAX PREP FEES	\$2,696.88	\$2,696.88
5270 - CONSULTING	\$3,303.67	\$14,413.17
5275 - REVIEW FEES	\$0.00	\$0.00
5500 - LEGAL FEES-COLLECTION/SMALL CLAIMS	\$0.00	\$1,014.50
5501 - LEGAL-GENERAL SERVICES	\$3,970.05	\$4,988.71
5600 - ASSOCIATION MANAGEMENT	\$14,551.95	\$39,830.11
8200 - SECURITY SERVICES	\$17,802.93	\$56,317.05
8225 - SECURITY CAMERA SERVICE	\$414.24	\$889.98
<u>Total PROFESSIONAL FEES</u>	<u>\$42,739.72</u>	<u>\$120,150.40</u>
<u>TAXES/OTHER EXPENSES</u>		
5860 - COMMUNITY EVENTS	\$0.00	\$527.95
5900 - WEBSITE	\$194.18	\$796.90
8250 - MISCELLANEOUS	\$183.81	\$426.67
8400 - HDROA OFFICE	(\$1,555.40)	\$0.00
8800 - TAXES - CORPORATE	\$50.00	\$50.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>(\$1,127.41)</u>	<u>\$1,801.52</u>

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Income Statement

9/1/2022 - 9/30/2022

	9/1/2022 - 9/30/2022	Year To Date
<u>UTILITIES</u>		
7100 - ELECTRICITY	\$1,401.85	\$4,156.33
7300 - POOL GAS	\$1,101.85	\$2,486.88
7500 - TELEPHONE	\$1,441.42	\$3,708.83
7900 - WATER/SEWER	\$9,135.85	\$26,827.51
<u>Total UTILITIES</u>	\$13,080.97	\$37,179.55
 <i>Total Expense</i>	 \$123,566.17	 \$363,316.93
 Operating Net Income	 (\$2,253.94)	 (\$29,057.08)
 <u>Reserve Income</u>		
<u>INCOME</u>		
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$236.54	\$664.28
<u>Total INCOME</u>	\$236.54	\$664.28
 <u>TRANSFER BETWEEN FUNDS</u>		
9000 - TRANSFER FROM OPERATING	\$0.00	\$71,375.00
9005 - ADDITIONAL TRANSFER FROM OPERATING	\$20,000.00	\$20,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$20,000.00	\$91,375.00
 <i>Total Reserve Income</i>	 \$20,236.54	 \$92,039.28
 <u>Reserve Expense</u>		
<u>COMMON AREA</u>		
9275 - WALLS & FENCES - RESERVES	\$24,676.39	\$82,827.75
9300 - GATES - RESERVES	\$8,819.34	\$10,801.55
9700 - PARK ELEMENTS - RESERVES	\$1,477.88	\$1,477.88
<u>Total COMMON AREA</u>	\$34,973.61	\$95,107.18
 <i>Total Reserve Expense</i>	 \$34,973.61	 \$95,107.18
 Reserve Net Income	 (\$14,737.07)	 (\$3,067.90)
 Net Income	 (\$16,991.01)	 (\$32,124.98)